

Island Medical Management and Pegasus Emergency Group Announce Merger

HAUPPAUGE, N.Y. and BOZEMAN, Mont., Oct. 10, 2013 /PRNewswire/ -- Island Medical Management and Pegasus Emergency Group have entered into an agreement to merge to form a company that will operate under the Pegasus model and brand to provide Emergency Department leadership, staffing, coding and billing services to 40 client hospitals across nine states.

"Pegasus Emergency Group is dedicated to exceptional patient care and departmental execution in our ERs, and outstanding opportunities for talented physicians. Our merger with Island Medical Management of New York, and 4M of Ohio, its affiliate, companies renowned for excellence," noted Pegasus CEO, Elliot Justin, MD, FACEP, "accelerates the development of the Pegasus model as the innovative brand in Emergency Medicine. Pegasus will now operate in nine states and treat well over a million patients per year."

Island's CEO, Daniel Ferrara, DO, FACEP, remarked, "We will continue to seek quality companies for merger and acquisition over the next few years. We want to build a nationwide brand that patients, physicians, and hospitals associate with the highest quality medicine. Our intention is to surpass the conventional models of the national competition."

About Pegasus Emergency Group

Established in 1996 in New York, Pegasus has grown to a group consisting of more than 200 providers, and manages Emergency Department services across seven states to over 700,000 patients. Through superior management and proven systems, our physician-led teams reduce wait times, decrease medical errors, improve patient satisfaction and foster ownership and pride among physicians and staff. We help hospitals fulfill their mission to provide excellent care for their communities. Visit www.pegasus.md/ for more information.

About Island Medical Management

In 2012 Island Medical Management (IMM) acquired 4M Management Systems and became a leading regional staffing and management organization in Ohio, as well as New York. IMM provides services to 20 client hospitals including 3 free-standing EDs and 2 Emergency Medicine Residency Programs.

Island Medical Physicians:

Established in 1999 in New York, IMP manages 4 Emergency Departments providing superior care to over 150,000 patients on an annual basis. IMP is the leader in Emergency Medicine on Long Island.

4M:

Founded in 1992, 4M Management Systems is a leading provider of Emergency Medical Staffing Services in Northeastern Ohio. 4M has approximately 170 providers staffing 14 locations with an annual patient volume that exceeds 250,000. 4M prides itself on the quality of healthcare and its provision of excellent, cost-effective Emergency Department Staffing services for its clients.

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